

23 August 2007

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir

ASCIANO GROUP – INTERESTS IN BRAMBLES SHARES

We refer to our announcement yesterday concerning the sub-account position on Brambles' registry which holds Asciano Group's previously declared shareholding, registered in the name of "Belike Nominees Pty Ltd <MSC A/C>".

Brambles has today been advised by its share registry that, as a result of transactions registered yesterday, 22 August 2007, the number of Brambles shares in that sub-account has increased by a further 4,240,118 shares. That sub-account now holds 57,896,995 Brambles shares, or 4.09% of Brambles' issued capital. Assuming that the additional shares were purchased on market, and assuming a T+3 settlement, the additional shares would have been acquired on Friday, 17 August 2007.

Brambles will be serving further notices on Belike Nominees Pty Limited (a subsidiary of Macquarie Bank) and the Asciano Group today requesting confirmation of the beneficial ownership of the additional shares.

In response to notices which were issued on Monday, 20 August 2007 with respect to the 40,271,973 ordinary Brambles shares which were held in the sub-account as at Friday, 17 August 2007 ("**17 August Shareholding**"), Brambles was yesterday advised by Macquarie Bank and MS Corporate Services Pty Ltd ("**MSC**") respectively that:

- Belike Nominees Pty Ltd had no relevant interest in the 17 August Shareholding; and
- MSC has a relevant interest in the 17 August Shareholding as it is the full beneficial owner thereof, and is not aware of any other person who has a relevant interest in the 17 August Shareholding other than its related bodies corporate (ie. Asciano Limited and its subsidiaries).

Yours faithfully
Brambles Limited

Craig van der Laan de Vries
Company Secretary